

**SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK**

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In the Matter of
The Rehabilitation of
FINANCIAL GUARANTY INSURANCE COMPANY

Index No. 401265/2012

**NOTICE OF WITHDRAWAL
OF APPEAL**

Hon. Doris Ling-Cohan

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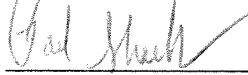
PLEASE TAKE NOTICE THAT Objectors Monarch Alternative Capital LP, Stonehill Capital Management LLC, Bayview Fund Management LLC, each in its capacity as investment advisor to certain funds, CQS ABS Master Fund Limited, and CQS ABS Alpha Master Fund Limited (the "Objectors"), hereby withdraw with prejudice their Notice of Appeal to the Appellate Division of the Supreme Court of the State of New York in and for the First Judicial Department, filed October 4, 2013, from the Order of the Honorable Doris Ling-Cohan entered in the above-captioned action in the Office of the Clerk, New York County on August 2, 2013, declining to sign an Order to Show Cause brought by the Objectors to intervene in the above-captioned proceeding and to conduct limited and expedited discovery therein. The appeal has not been perfected. A copy of the Notice of Appeal is attached for reference.

NEW YORK
COUNTY CLERK'S OFFICE
DEC 18 2013

NOT COMPLETED
WITH COPY FILE

DATED: New York, New York
December 18, 2013

WILLKIE FARR & GALLAGHER LLP



Paul Shalhoub
Mary Eaton
(A Member of the Firm)

787 Seventh Avenue
New York, New York 10019
(212) 728-8000

*Attorneys for Monarch Alternative Capital LP,
Stonehill Capital Management LLC, Bayview Fund
Management LLC, CQS ABS Master Fund Limited,
and CQS ABS Alpha Master Fund Limited*

TO: Clerk of the Supreme Court
New York County Courthouse
60 Centre Street
New York, NY 10007

Gary T. Holtzer, Esq.
Weil, Gotshal & Manges, LLP
767 Fifth Avenue
New York, NY 10153
(212) 310-8463
Attorneys for the Rehabilitator

Richard L. Wynne, Esq.
Jones Day
222 East 41st Street
New York, NY 10017
(213) 243-2548
Attorneys for Financial Guaranty Insurance Corporation

Michael R. Carney, Esq.
McKool Smith P.C.
One Bryant Park
47th Floor
New York, NY 10036
(212) 402-9414
Attorneys for Federal Home Loan Mortgage Corporation

Glenn Siegel, Esq.
Dechert LLP
1095 Avenue of the Americas
New York, NY 10036
(212) 698-3569
Attorneys for The Bank of New York Mellon and The Bank of New York Mellon Trust Company

Michael Johnson, Esq.
Alston & Bird LLP
90 Park Avenue
New York, NY 10016
(212) 210-9584
Attorneys for Wells Fargo Bank, N.A.

Mark Kotwick, Esq.
Seward & Kissel LLP
One Battery Park Plaza
New York, NY 10004
(212) 574-1545
Attorneys for U.S. Bank National Association and Law Debenture Trust Company of New York

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NOTICE OF APPEAL

Hon. Doris Ling-Cohan

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PLEASE TAKE NOTICE THAT Objectors Monarch Alternative Capital LP, Stonehill Capital Management LLC, Bayview Fund Management LLC, each in its capacity as investment advisor to certain funds, CQS ABS Master Fund Limited, and CQS ABS Alpha Master Fund Limited (the "Objectors"), hereby appeal to the Appellate Division of the New York State Supreme Court in and for the First Judicial Department from an order entered in the above-captioned action in the Office of the Clerk, New York County on August 2, 2013, declining to sign an Order to Show Cause brought by the Objectors to intervene in the above-captioned proceeding and to conduct limited and expedited discovery therein; and this appeal is taken from each and every part of that order as well as from the whole order.

Dated: October 4, 2013
New York, New York

WILLKIE FARR & GALLAGHER LLP

M. Eaton.

Mary Eaton
(A Member of the Firm)

787 Seventh Avenue
New York, New York 10019
(212) 728-8000

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Index No. 401265/2012
Doris Ling-Cohan, J.

AFFIRMATION OF SERVICE

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

BRIAN WELLS, an attorney duly admitted to practice law before the Courts of the State of New York, hereby affirms the following to be true under penalty of perjury pursuant to New York Civil Practice Law and Rules § 2106:

1. I am over the age of eighteen (18) years, am employed by the law firm of Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York, 10153, and am not a party to this action.

2. On the 17th day of December, 2013, I served Notice of Withdrawal of Appeal by First Class Mail by placing a true and correct copy thereof, in a properly addressed, postage paid envelope to the addresses indicated below, to be deposited in a receptacle that is under the exclusive care and custody of the U.S. Postal Service within the State of New York upon:

Clerk of the Supreme Court
New York County Courthouse
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New York, NY 10007

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*Attorneys for U.S. Bank National Association and Law Debenture Trust Company
of New York*

Dated: December 18, 2013
New York, New York

A handwritten signature in black ink, appearing to read "Brian Wells", written over a horizontal line.

Brian Wells